



Board of Aldermen - Work Session Agenda

December 15, 2020

6:00 p.m. – City Hall *Via Videoconference*****

NOTICE: *Due to the Health Officer's orders for safety, public meetings and public comment during public meetings will require modification. The City of Smithville is committed to transparent public meetings and will continue this commitment during the COVID-19 crisis. Anyone who wishes to view the meeting may do so in real time as it will be streamed live on the city's FaceBook page through FaceBook Live. Attendance in person by members of the public will not be permitted.

- 1. Call to Order**
- 2. Discussion Bridgeport Roundabout**
- 3. FY20 Budget Review**
- 4. Adjourn**

Agenda Item # 2 – Bridgeport Roundabout



STAFF

REPORT

Date: 12/15/2020
Prepared By: Chuck Soules
Subject: Bridgeport Roundabout

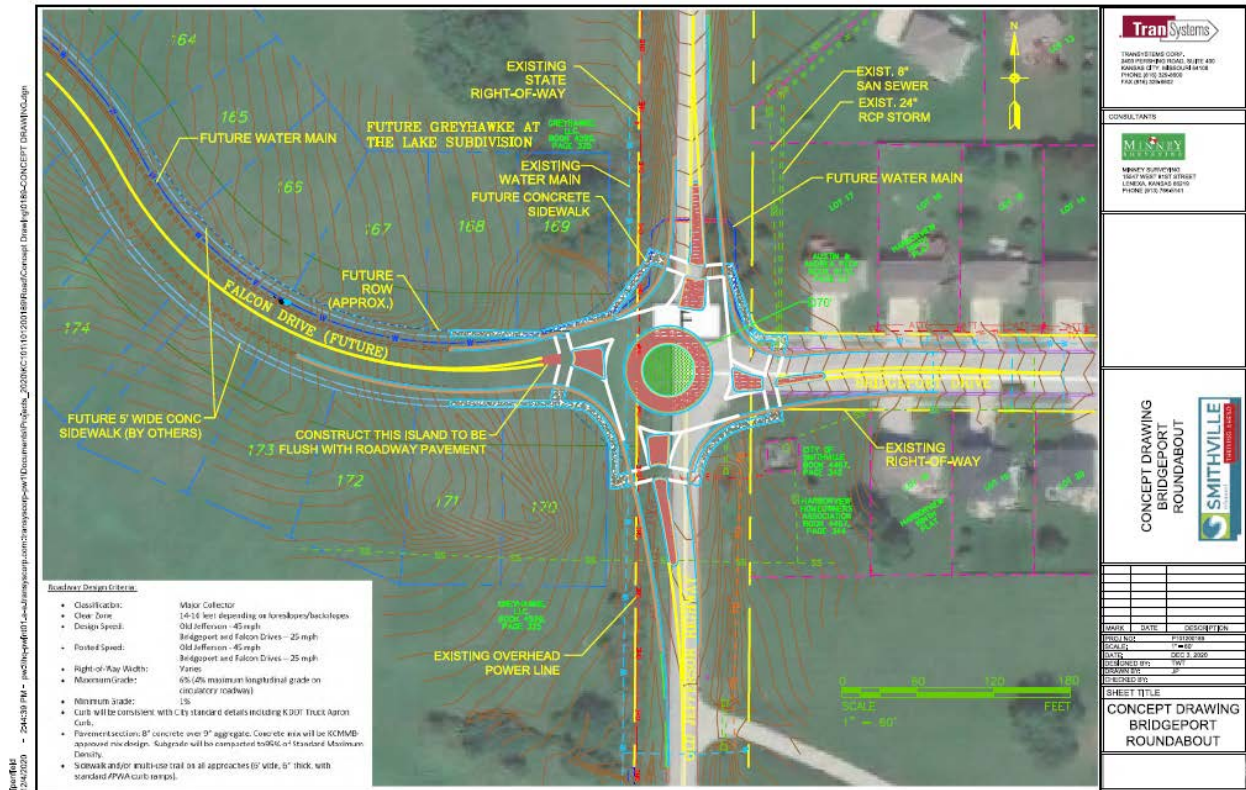
In October of 2017, the City and Greyhawke, LLC entered into an agreement where the Developer agreed to construct a roundabout for the east connection to F Highway (current Old Jefferson Highway). At that time, the City agreed to provide the construction drawing and engineering for the roundabout and land rights required for the construction and permanent right-of-way on the east side of Old Jefferson Highway.

On September 15, 2020, the Board approved Resolution 827, authorizing the Mayor to sign the engineering agreement with TranSystems for the design plans for the roundabout.

The project will include the construction of a roundabout, pedestrian facilities, stormwater drainage, watermain relocation, lighting, and if necessary sanitary sewer modifications.

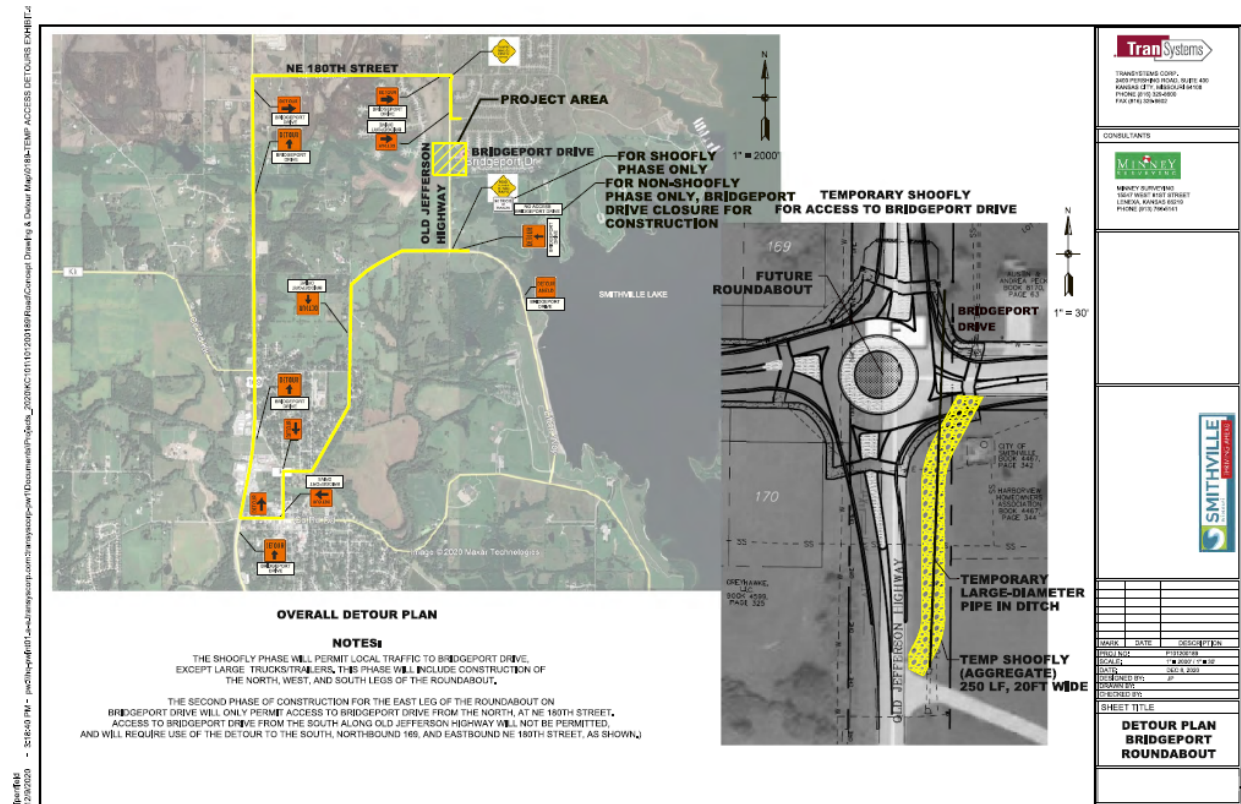
Attached are the Concept Drawing for the roundabout as well as the engineer's recommended detour plan for the project. These are presented for public and Board review and comment at the Work Session.

Concept Drawing




Concept Drawing – Bridgeport Roundabout

Detour Plan



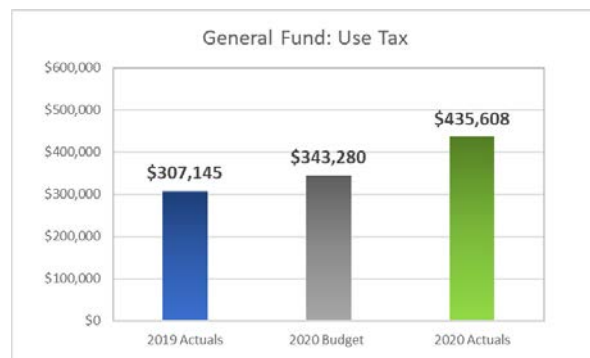
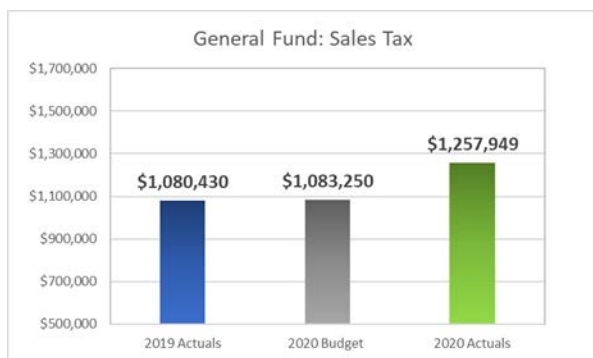
Detour Plan – Bridgeport Roundabout

Agenda Item # 3 – FY20 Budget Review

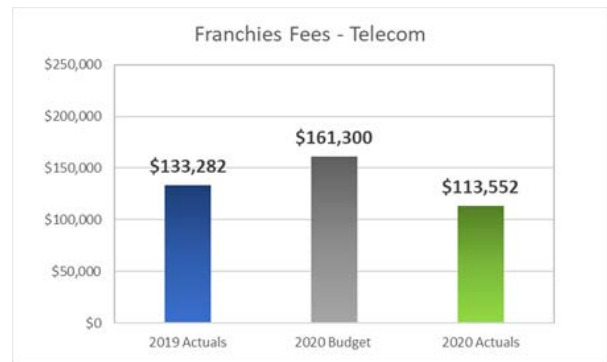
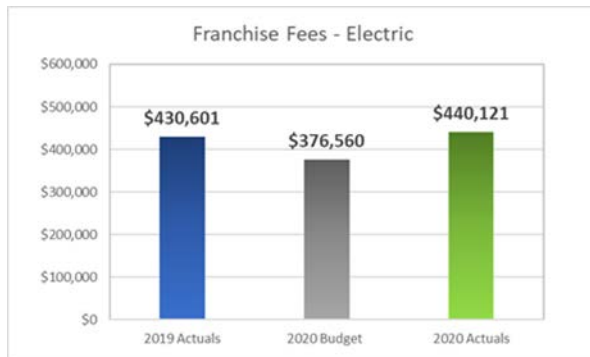
	STAFF REPORT
Date:	December 15, 2020
Prepared By:	Stephen Larson, Finance Director
Subject:	FY20 Budget Review
Staff Report:	All Departments

The arrival of COVID-19 in March of 2020 presented numerous financial and operational challenges to local governments across the U.S. However, when examining the performance of the General Fund, from an overall standpoint, revenues have been resilient. The COVID-19 pandemic has taken an economic toll on the retail and restaurant industry as shutdowns and limited shopping and dining capacity has been implemented for much of the year.

In contrast to these trends, both Sales Tax and Use Tax performed well. Both Sales Tax and Use Tax exceeded the budgeted amounts in FY20. Use Tax experienced a large uptick (which is likely reflective of continued growth in trends towards the consumer making more and more online purchases). Sales Tax grew by nearly \$180,000 from FY19 to FY20 while Use Tax grew by nearly \$130,000 from FY19 to FY20.

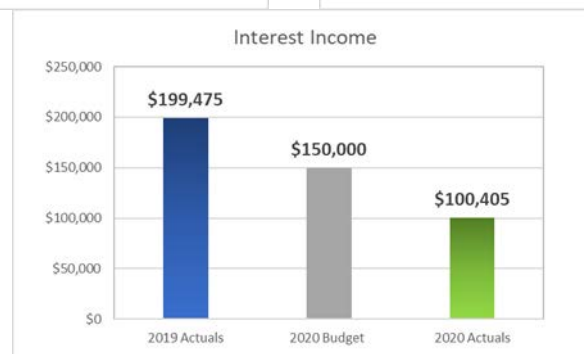
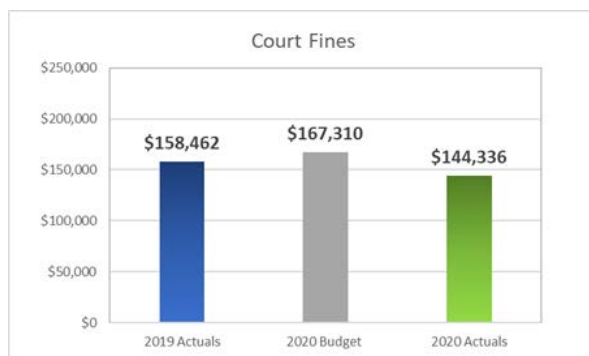
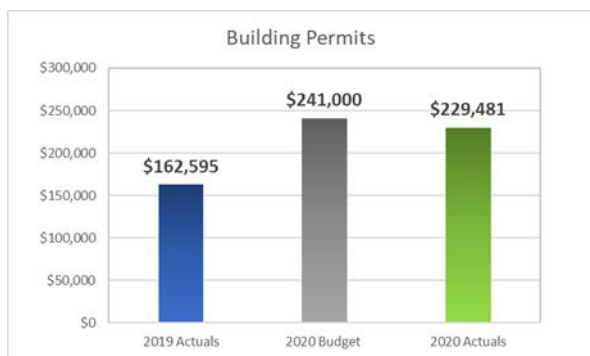


Electric franchise fee revenues, which tend to fluctuate based upon temperature (especially in the summertime), exceeded budget by about \$65,000. In contrast, telecom franchise fees, which have been declining year-over-year, continued to decline in FY20. Telecom franchise fees fell about \$20,000 from FY19 to FY20.



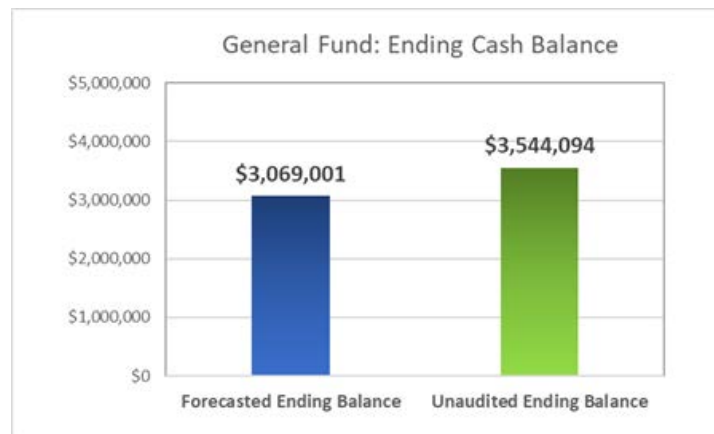
Building permit revenue was down slightly from budget but grew substantially from FY19 to FY20 by nearly \$70,000. In contrast, court fines were down slightly from budget and declined about \$15,000 from FY19 to FY20. Some of this decline in court fines is likely attributable to less traffic/travel activity during stay-at-home orders and employee transition from the office to a work-at-home environment.

In addition, interest income lagged well behind budget (which is caused by lower rates on interest earnings at the bank). Interest income was nearly \$100,000 less in FY20 compared to FY19 and was off budget by about \$50,000.

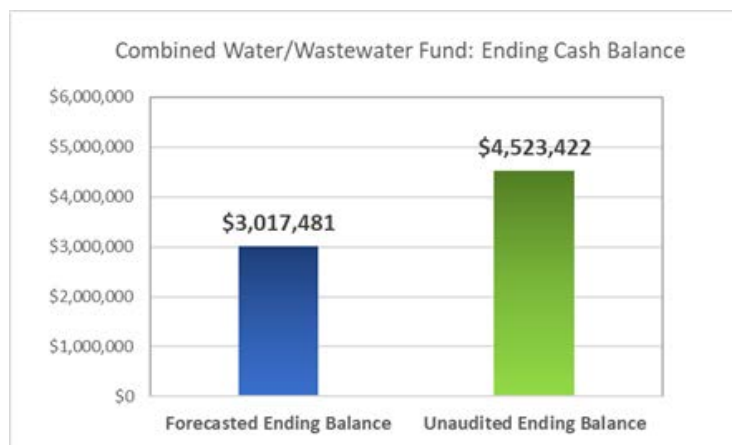


In the City's major budgeted funds, ending cash balances were higher than projected cash balances. This includes the General Fund, the Capital Projects Fund, the Capital Improvement Sales Tax Fund, the Transportation Sales Tax Fund, the Combined Water/Wastewater Systems Fund, and the Sanitation Fund. These fund balances reflect

carryover from projects that were budgeted to be spent in 2020 but were not yet completed. See the charts pictured below for comparisons between forecast and actual.



In the **Combined Water/Wastewater Systems Fund**, revenues were stable compared to budget. Regarding expenses in the fund, the 144th Street Pump Station/Forest Oaks Sewer project was not yet completed with a contract balance of about \$848,000 left. The remaining contract balance of \$848,000 is included in Budget Amendment #1.



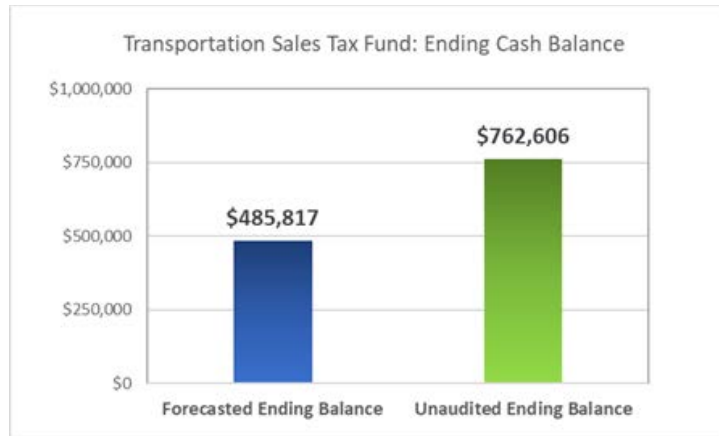
In the **Capital Projects Fund**, \$238,120 was budgeted for revenues in FY20. The fund did not receive any revenue in FY20 as the City did not make a request for reimbursement for the RTP Grant for the Main Street Trail (budgeted at \$228,120). \$1,882,370 was budgeted for expenditures on the trail with \$699,506 spent in 2020. The remaining contract balance of \$1,074,000 is included in Budget Amendment #1.



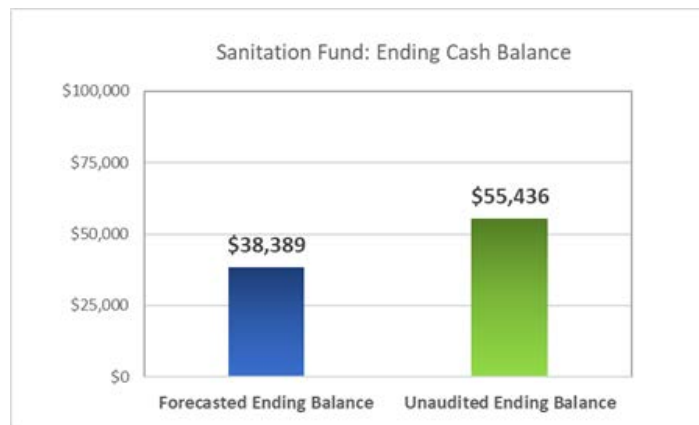
In the **Capital Improvement Sales Tax Fund**, sales tax revenues performed quite well compared to budget. Regarding expenses in the fund, \$242,630 was set aside for the Downtown Streetscape (Main Street to Smith) but was not expended in FY20. The project budget of \$242,630 is included in Budget Amendment #1.



In the **Transportation Sales Tax Fund**, sales tax revenues performed quite well compared to budget. Regarding expenses in the fund, construction and design of Streetscape Phase and Greyhawke Roundabout design were included in the budget but not expended in FY20. The project budget of \$169,000 for Streetscape Phase 2 and project budget of \$99,000 for Greyhawke Roundabout design is included in Budget Amendment #1.



In the **Sanitation Fund**, revenues and expenses came in on budget. There was relatively little change from forecasted ending balance to the unaudited ending balance.



The year-end financial summary which showcases line item budgets compared to actual revenues and expenditures can be found in the board packet for the work session. For each fund, the financial summary also compares FY20 projected fund activity to FY20 actuals as well as FY21 budget to FY21 projected activity.

Budget Recap